NSW Stamp Duty Exemption for Small Business Declaration

Small businesses (with an annual turnover of less than $2 million) can be exempt from paying NSW stamp duty on certain types of insurance effected on or after 1 January 2018, including:

- Commercial vehicle insurance – for a motor vehicle used primarily for business purposes
- Occupational indemnity insurance (or professional indemnity) – covering liability arising out of the provision of professional or other services
- Public and product liability insurance – covering liability for personal injury or property damage occurring in connection with, or arising out of the products or services of, a business.
- Commercial aviation insurance for an aircraft that is used primarily for business purposes

For more information and to check if you are eligible to claim an exemption, please visit www.revenue.nsw.gov.au then go to the Insurance Duty page.

If you then require additional information, please contact your accountant or tax agent.

Please note there are significant fines for making a false declaration so it's important you check your eligibility first.

Small Business Declaration

Name of Insured	
ABN of Insured	
Contact Number	
Email address	

My Declaration

By signing below I am declaring that:

- I hereby declare that I am a Capital Gains Tax small business entity (within the meaning of section 152-10 (1AA) of the Income Tax Assessment Act 1997 of the Commonwealth). I am a small business individual/partnership/company and/or trust, which is carrying on business, and the business has an aggregated turnover of less than $2 million.
- I understand that should a subsequent Audit by the Office of State Revenue decide I am not a small business, that any exempted stamp duty (plus potentially interest and penalty tax) will become immediately payable to the Insurer
- I am the insured or have authority to make this declaration on behalf of the insured.

Name	
Signature	
Date:	D D / M M / Y Y Y Y

Your declaration is valid for the period of 01/01/2025 to 31/12/2025.